

NOTICE OF INTENTION TO DISPOSE OF AN ASSET OF COMMUNITY VALUE

Localism Act 2011 and the Assets of Community Value (England) Regulations 2012 Notice of receipt of a notification under section 95(2) of the Localism Act 2011

Asset of Community Value:

Asset Nominated By: Receipt of Asset Disposal Notice: Interim Moratorium End Date: Potential Full Moratorium End Date: Potential Protected Period End Date: The Drill Hall, Denne Road, Horsham, West Sussex, RH12 1JF The Horsham Society 3 April 2024 15 May 2024 3 October 2024 3 October 2025

Notice is hereby given that Horsham District Council has received a notification from the owner of an intention to dispose of The Drill Hall, Denne Road, Horsham, RH12 1JF listed by the Council as an Asset of Community Value under the Localism Act 2011. The Council invites any eligible community interest group to express an interest to be treated as a potential bidder by **no later than 5pm on 15 May 2024**.

Please complete the <u>Expression of Interest form</u> on the Council's website or write to the Horsham District Council offices at Parkside, Chart Way, Horsham, West Sussex RH12 1RL

The Council will, as soon as practical, notify the owner of any requests that it receives.

The Owner of the above listed property may not dispose of their asset during a 6 week initial period starting from the date the Council received the notification from the owner. During this 6 week period (the "interim moratorium"), a community group may request in writing to be treated as a potential bidder for the asset. This request would then result in a 6 month deferral of the disposal (the "full moratorium"). The Owner is not required to accept any bid and once the full moratorium period has expired, may dispose of the asset as they wish until the end of the protected period.

To be eligible to request being treated as a possible bidder for the asset, a community interest group must have a local connection and have one or more of the following structures:

- A charity
- A parish council
- A community interest company
- A company limited by guarantee that is non-profit distributing
- An industrial and provident society that is non-profit distributing

It will be the responsibility of any bidder to arrange funding, seek to come to an arrangement with the owner and be responsible for all associated costs. The Council is unable to assist in negotiations or to provide any funding or other assistance.